| Extractive Secto | or Transp | parency M | easures | Act - Ann | ual Report | | |
|---|-----------|-----------|---|---------------------|----------------|-----------|--|
| Reporting Entity Name | | | | | | | |
| Reporting Year | From | 4/1/2021 | To: | 3/31/2022 | Date submitted | 11/9/2023 | Reporting Entities May Insert Their Brand/Logo here |
| Reporting Entity ESTMA Identification Number | · E701874 | | Original Submission Amended Report | | | | |
| Other Subsidiaries Included (optional field) | | | First | Helium Alberta Inc. | | | |
| Not Consolidated | | | | | | | |
| Not Substituted | | | | | | | |
| Attestation by Reporting Entity | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa above. Based on my knowledge, and having exercised reason the Act, for the reporting year listed above. | | | | | • | , | |
| | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Rober | t Scott | | Date | 11/9/2023 | |
| Position Title | | Director | and CFO | | | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | |
|---|--------------------------|---|-------------------------------------|-----------|---------|-------------------------|---------|-----------|--|-------------------------------|------------------------------------|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From | : 4/1/2021 | To: First Helium Inc. E701874 | 3/31/2022 | | Currency of the Report | CAD | | | | |
| Payments by Payee | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Canada -Alberta | Government of Alberta | Alberta Department of Energy | | | 555,160 | | | | | 555,160 | |
| Canada -Alberta | Alberta Energy Regulator | Alberta Petroleum Marketing | | 40.4000 | 216,331 | | | | | 216,331 | Royalties paid in-kind - valued at |
| Canada -Alberta | Government of Alberta | Commission | - | 164,028 | | | | | | | realized oil price |
| Canada -Alberta | Clear Hills County | | 1,072 | | | | | | | 1,072 | |
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| Additional Notes: | | | | | | | | | | | |

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| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|---------------------------|----------|-------------------------------------|-----------|-------------------------|------------------------|-----------|--|---------------------------------|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 4/1/2021 | To: First Helium Inc. E701874 | 3/31/2022 | | Currency of the Report | CAD | | | | | |
| Payments by Project | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | |
| Canada -Alberta | Worsley project | 1,072 | 164,028 | 771,491 | | | | | 936,591 | Royalties paid in-kind - valued at realized oil price | | |
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| Additional Notes ³ : | | | | | | | | | | | | |